Postage required for mailing

### How to Apply

To find out if your household qualifies for low-income housing rehabilitation assistance, contact:

Regional Housing Authority 1455 Butte House Road Yuba City, CA 95993 (530) 671-0220 ext. 128 Toll Free: (888) 671-0220, ext. 128

Regional Housing Authority manages all phases of the rehabilitation process for you, from beginning to end. All rehab work is based on housing standards established by HUD (Department of Housing and Urban Development).







The County of Butte is an equal opportunity fair housing lender.

Regional Housing Authority 1455 Butte House Road Yuba City, CA 95993

### Regional Housing Authority

# BUTTE COUNTY HOUSING REHABILITATION PROGRAM



Tel: 530-671-0220, ext. 128

Toll Free: 1-888-671-0220, ext. 128

Fax: 530-674-8505

# Owner Occupied Housing

Butte County has Federal Government funds available to help income-eligible homeowners and investors fix up their homes. Loans are offered up to \$100,000 and can include the following types of repairs:

- Health & Safety Repairs
- Energy Conservation
- Extension of Useful Life
- Update to Current Building Codes
- External Repairs

Property must be located in the unincorporated Butte County limits and can include the following:

- Single Family Homes
- Modular Units on Permanent Foundation
- Manufactured Homes

### FINANCING TERMS

All owner-occupied, housing rehabilitation loans are 0% interest loans with deferred payments for 30 years.

All owner-investor loans are 3% interest loans amortized for 15 years.

- ☑ NO application fees
- ☑ NO out-of-pocket expenses
- All escrow/loan fees are paid from the loan

#### LOAN SECURITY

The County can loan up to 95% of your property's appraised value. Loans are secured by a recorded Deed of Trust and Promissory Note. Loans not in first position require a Request for Notice of Default to be recorded.

## Current Income Limits 2021

1 Person	\$39,050
2 Persons	<b>\$44,6</b> 00
3 Persons	\$50,200
4 Persons	\$55,750
5 Persons	\$60,250
6 Persons	\$64,700
7 Persons	\$69,150
8 Persons	\$73,600

If you have equity in your home and your annual household income falls within these limits, you may qualify for the program. Call us today!

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