Stony Creek Senior II

Development Profile

Site Address	500 Marguerite Street Williams, CA 95987
Site Area	1.72 acres
Project Profile	•32 units affordable •31 units have project based vouchers •Community room •Onsite laundry facility
Year Built	2018

Unit/Rent Information

Count	Beds	Baths	Rent
6	2	1	$730
26	1	1	$663

Project Based Units (44 of 56 Units)

Count	Beds	Baths	Project-Based
26	1	1	Project-Based
5	2	1	Project-Based

Funding Sources

- 9% Federal and State Tax Credits
- Section 8 Project-Based Vouchers
- Capital loan from RHA
- Land loan from RHA
- Construction loan/tax credit investor: Wells Fargo
- Permanent loan from Bonneville

Owner/Developers

BUILDING BETTER PARTNERSHIPS