

How to Apply

To find out if your household qualifies for low-income housing rehabilitation assistance, contact:

Regional Housing Authority
1455 Butte House Road
Yuba City, CA 95993
(530) 671-0220, ext. 128
Toll Free: (888) 671-0220, ext. 128

The Housing Authority manages all phases of the rehabilitation process for you, from beginning to end. All rehab work is based on housing standards established by HUD (Department of Housing and Urban Development).



The City of Gridley
is an equal opportunity
fair housing lender.

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Yuba City, CA 95993

Regional Housing Authority

CITY OF GRIDLEY HOUSING REHAB PROGRAM



Tel: 530-671-0220, ext. 128
Toll Free: 1-888-671-0220, ext. 128
Fax: 530-674-8505

Owner-Occupied Housing Rehabilitation

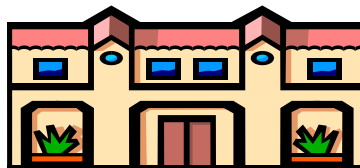
The City of Gridley currently has Federal Government funds available to help income-eligible homeowners fix up their homes.

Loans are offered up to \$120,000 and can include the following types of repairs:

- Health & Safety Repairs
- Energy Conservation
- Extension of Useful Life
- Update to Current Building Codes
- External Repairs

Property must be located in the Gridley city limits and can include the following:

- Single Family Homes
- Modular Units on Permanent Foundation



FINANCING TERMS

Terms and conditions for each loan are based on the applicant's income and household budget. Interest rates are currently 2.9%. Monthly payments are deferred for the life of the loan (30 years) or amortized for 15 years.

- NO application fees**
- NO out-of-pocket expenses**
- All escrow/loan fees are paid from the loan**

LOAN SECURITY

The City can loan between 100 to 105% of your property's appraised value. Loans are secured by a recorded Deed of Trust and Promissory Note. Loans not in first position require a Request for Notice of Default to be recorded.

Owner-Investor Housing Rehabilitation

Housing Funds are also available to owner-investors seeking funds to make repairs to rental properties. Loans are offered at 2.9% interest with loan payments amortized for 15 years and require a rent limitation agreement.

Current Income Limits CDBG/HOME 2020

<i>1 Person</i>	<i>\$39,600</i>
<i>2 Persons</i>	<i>\$45,250</i>
<i>3 Persons</i>	<i>\$50,900</i>
<i>4 Persons</i>	<i>\$56,550</i>
<i>5 Persons</i>	<i>\$61,100</i>
<i>6 Persons</i>	<i>\$65,600</i>
<i>7 Persons</i>	<i>\$70,150</i>
<i>8 Persons</i>	<i>\$74,650</i>

If your annual household income falls within these limits, you may qualify for the program. Call us today!

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