Postage required for mailing

### How to Apply

To find out if your household qualifies for low-income housing rehabilitation assistance, contact:

Regional Housing Authority of Sutter & Nevada Counties 1455 Butte House Road Yuba City, CA 95993 (530) 671-0220 ext. 128 Toll Free: (888) 671-0220, ext. 128

Regional Housing Authority manages all phases of the rehabilitation process for you, from beginning to end. All rehab work is based on housing standards established by HUD (Department of Housing and Urban Development).







The County of Butte is an equal opportunity fair housing lender.

Regional Housing Authority of Sutter and Nevada Counties 1455 Butte House Road Yuba City, CA 95993

Regional Housing Authority of Sutter and Nevada Counties

# BUTTE COUNTY HOUSING REHAB PROGRAM



Tel: 530-671-0220, ext. 128

Toll Free: 1-888-671-0220, ext. 128

Fax: 530-674-8505

## Owner Occupied Housing Rehabilitation

Butte County has Federal Government funds available to help income-eligible homeowners and investors fix up their homes. Loans are offered up to \$70,000 and can include the following types of repairs:

- Health & Safety Repairs
- Energy Conservation
- Extension of Useful Life
- Update to Current Building Codes
- External Repairs

Property must be located in the unincorporated Butte County limits and can include the following:

- Single Family Homes
- Modular Units on Permanent Foundation
- Manufactured Homes





#### FINANCING TERMS

Terms and conditions for each loan are based on the applicant's income and household budget. Interest rates vary from 0—3 percent. All loan payments are deferred for 30 years, or are amortized for 15 years.

- ☑ NO application fees
- ☑ NO out-of-pocket expenses
- All escrow/loan fees are paid from the loan

#### LOAN SECURITY

The County can loan up to 95% of your property's appraised value. Loans are secured by a recorded Deed of Trust and Promissory Note. Loans not in first position require a Request for Notice of Default to be recorded.

# Current Income Limits CDBG/HOME (Updated 2016)

1 Person	<i>\$33,000</i>
2 Persons	\$37,700
3 Persons	<i>\$42,400</i>
4 Persons	\$47,100
5 Persons	\$50,900
6 Persons	<i>\$54,650</i>
7 Persons	<i>\$58,450</i>
8 Persons	\$62,200

If you have equity in your home and your annual household income falls within these limits, you may qualify for the program. Call us today!

(530) 671-0220, ext. 128

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